



October 11, 2018

To all Friends and Partners in Manufacturing and Construction,

As we enter the new fall season, the "seasons of life" hand us a change as well. It is with much emotion and pride that I announce the retirement of Rick DeRhodes.

Rick has enjoyed a long and successful career in the drywall business spanning more than 34 years. Beginning in sales with USG in 1984, Rick transitioned to distribution with a move to L & W, followed by BMW and Pro Build. Rick enjoyed most of his success in the Carolina markets, where he made many friends in regional and strategic roles that endure to this day. During this busy career, Rick always found time to contribute his treasure and talent to his church, community and fraternity; as well as his alma mater, UNC Charlotte.

In 2008, Rick and Eric Caldwell founded United Materials, achieving impressive year over year revenue and market share growth, culminating in their acquisition by Delta Gypsum in 2016. As he approaches his third year with Delta, Rick has chosen to spend more time with family, friends and traveling. We are all grateful that Rick has good health to enjoy the free time earned over his many successful years in our industry.

You will see Rick from time to time as he has agreed to assist Delta in various strategic interests in the future. Thusly bringing truth to one of Rick's famous statements, "No one has ever achieved escape-velocity to get out of this business".

Join me in wishing Rick the best of luck in his transition, which is effective January 31, 2019.

John Kindt  
Delta Gypsum, LLC